

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

N/A

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
March 31, 2004 Through April 30, 2004**

RUN DATE: 05/12/04
RUN TIME: 15:08:10

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,516,416.22	5,438,697,021.47	5,440,213,000.00	437.69
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	14,669,025,000.00	3,059,053,000.00	2,345,000,000.00	15,383,078,000.00
	TOTAL ASSETS	14,670,541,416.22	8,497,750,021.47	7,785,213,000.00	15,383,078,437.69
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,559,048,307.40	2,345,000,000.00	0.00	17,214,048,307.40
	TOTAL LIABILITIES	19,559,048,307.40	2,345,000,000.00	0.00	17,214,048,307.40
	TOTAL NET ASSETS	(4,888,506,891.18)	10,842,750,021.47	7,785,213,000.00	(1,830,969,869.71)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13
INCOME					
5800	DIESEL	3,823,977,000.00	0.00	772,544,000.00	4,596,521,000.00
5800	TRUCK TIRE TAX	193,262,000.00	0.00	35,397,000.00	228,659,000.00
5800	TRUCK USE TAX	485,235,000.00	0.00	53,037,000.00	538,272,000.00
5800	TRUCK RETAIL TAX	710,090,000.00	0.00	142,997,000.00	853,087,000.00
5800	GASOLINE	8,407,453,000.00	0.00	1,795,912,000.00	10,203,365,000.00
5800	GASOHOL	1,888,475,000.00	0.00	292,446,000.00	2,180,921,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(109,788,000.00)	26,638,000.00	0.00	(136,426,000.00)
5800	TRANSFER TO GENERAL FUND	(36,938,000.00)	9,522,000.00	0.00	(46,460,000.00)
5890	REFUND OF GASOLINE	(91,094,000.00)	0.00	0.00	(91,094,000.00)
5890	REFUND OF GASOHOL	(7,183,960.00)	0.00	0.00	(7,183,960.00)
5890	REFUND OF DIESEL	(206,611,000.00)	0.00	0.00	(206,611,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	0.00	0.00	(444,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	0.00	0.00	(7,918,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	0.00	0.00	(9,927,000.00)
5320	FINES & PENALTIES	6,421,332.69	0.00	1,364,021.47	7,785,354.16
	TOTAL INCOME	15,044,009,372.69	36,160,000.00	3,093,697,021.47	18,101,546,394.16
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	2,325,000,000.00	2,325,000,000.00	25,000,000,000.00
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	20,000,000.00	20,000,000.00	6,334,200,000.00
	TOTAL EXPENSES	31,334,200,000.00	2,345,000,000.00	2,345,000,000.00	31,334,200,000.00
	TOTAL EQUITY	(4,888,506,891.18)	2,381,160,000.00	5,438,697,021.47	(1,830,969,869.71)
	BALANCE	0.00	13,223,910,021.47	13,223,910,021.47	0.00

Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
March 31, 2004 Through April 30, 2004

RUN DATE: 05/12/04

RUN TIME: 15:08:10

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,516,080.24	4,972,963,021.47	4,974,479,000.00	101.71
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,178,613,000.00	2,617,704,000.00	2,325,000,000.00	11,471,317,000.00
	TOTAL ASSETS	11,180,129,080.24	7,590,667,021.47	7,299,479,000.00	11,471,317,101.71
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	16,188,590,861.40	2,325,000,000.00	0.00	13,863,590,861.40
	TOTAL LIABILITIES	16,188,590,861.40	2,325,000,000.00	0.00	13,863,590,861.40
	TOTAL NET ASSETS	(5,008,461,781.16)	9,915,667,021.47	7,299,479,000.00	(2,392,273,759.69)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,120,213,846.15	0.00	0.00	7,120,213,846.15
	TOTAL CAPITAL	7,120,213,846.15	0.00	0.00	7,120,213,846.15
INCOME					
5800	DIESEL	3,373,666,000.00	0.00	681,326,000.00	4,054,992,000.00
5800	TRUCK TIRE TAX	193,262,000.00	0.00	35,397,000.00	228,659,000.00
5800	TRUCK USE TAX	485,235,000.00	0.00	53,037,000.00	538,272,000.00
5800	TRUCK RETAIL TAX	710,090,000.00	0.00	142,997,000.00	853,087,000.00
5800	GASOLINE	7,093,500,000.00	0.00	1,515,240,000.00	8,608,740,000.00
5800	GASOHOL	1,423,453,000.00	0.00	218,602,000.00	1,642,055,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(97,355,000.00)	23,402,000.00	0.00	(120,757,000.00)
5800	TRANSFER TO GENERAL FUND	(32,461,000.00)	8,373,000.00	0.00	(40,834,000.00)
5890	REFUND OF GASOLINE	(75,981,000.00)	0.00	0.00	(75,981,000.00)
5890	REFUND OF GASOHOL	(7,183,960.00)	0.00	0.00	(7,183,960.00)
5890	REFUND OF DIESEL	(182,189,000.00)	0.00	0.00	(182,189,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	0.00	0.00	(444,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	0.00	0.00	(7,918,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	0.00	0.00	(9,927,000.00)
5320	FINES & PENALTIES	6,421,332.69	0.00	1,364,021.47	7,785,354.16
	TOTAL INCOME	12,871,324,372.69	31,775,000.00	2,647,963,021.47	15,487,512,394.16
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	2,325,000,000.00	2,325,000,000.00	25,000,000,000.00
	TOTAL EXPENSES	25,000,000,000.00	2,325,000,000.00	2,325,000,000.00	25,000,000,000.00
	TOTAL EQUITY	(5,008,461,781.16)	2,356,775,000.00	4,972,963,021.47	(2,392,273,759.69)
	BALANCE	0.00	12,272,442,021.47	12,272,442,021.47	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
March 31, 2004 Through April 30, 2004**

RUN DATE: 05/12/04

RUN TIME: 15:08:10

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	335.98	465,734,000.00	465,734,000.00	335.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	3,490,412,000.00	441,349,000.00	20,000,000.00	3,911,761,000.00
	TOTAL ASSETS	3,490,412,335.98	907,083,000.00	485,734,000.00	3,911,761,335.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,370,457,446.00	20,000,000.00	0.00	3,350,457,446.00
	TOTAL LIABILITIES	3,370,457,446.00	20,000,000.00	0.00	3,350,457,446.00
	TOTAL NET ASSETS	119,954,889.98	927,083,000.00	485,734,000.00	561,303,889.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	4,281,469,889.98	0.00	0.00	4,281,469,889.98
	TOTAL CAPITAL	4,281,469,889.98	0.00	0.00	4,281,469,889.98
INCOME					
5800	DIESEL	450,311,000.00	0.00	91,218,000.00	541,529,000.00
5800	GASOLINE	1,313,953,000.00	0.00	280,672,000.00	1,594,625,000.00
5800	GASOHOL	465,022,000.00	0.00	73,844,000.00	538,866,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(12,433,000.00)	3,236,000.00	0.00	(15,669,000.00)
5800	TRANSFER TO GENERAL FUND	(4,477,000.00)	1,149,000.00	0.00	(5,626,000.00)
5890	REFUND OF GASOLINE	(15,113,000.00)	0.00	0.00	(15,113,000.00)
5890	REFUND OF DIESEL	(24,422,000.00)	0.00	0.00	(24,422,000.00)
	TOTAL INCOME	2,172,685,000.00	4,385,000.00	445,734,000.00	2,614,034,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	20,000,000.00	20,000,000.00	6,334,200,000.00
	TOTAL EXPENSES	6,334,200,000.00	20,000,000.00	20,000,000.00	6,334,200,000.00
	TOTAL EQUITY	119,954,889.98	24,385,000.00	465,734,000.00	561,303,889.98
	BALANCE	0.00	951,468,000.00	951,468,000.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
As of 04/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>437.69</u>	\$ 437.69
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Investments

Principal On Investments	\$ <u>15,383,078,000.00</u>	
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Net Investments	\$ <u>15,383,078,000.00</u>	
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TOTAL ASSETS	\$ <u><u>15,383,078,437.69</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>17,214,048,307.40</u>	\$ 17,214,048,307.40
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Equity

Beginning Balance	\$ 11,401,683,736.13	
Net Change	\$ <u>(13,232,653,605.84)</u>	

Total Equity	\$ <u>(1,830,969,869.71)</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>15,383,078,437.69</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 12, 2004

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
As of 04/30/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	101.71		
			\$	101.71

Investments

Principal On Investments	\$	11,471,317,000.00		
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Net Investments

	\$	11,471,317,000.00		
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TOTAL ASSETS

	\$	11,471,317,101.71		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	13,863,590,861.40		
			\$	13,863,590,861.40

Equity

Beginning Balance	\$	7,120,213,846.15		
Net Change	\$	(9,512,487,605.84)		

Total Equity

	\$	(2,392,273,759.69)		
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TOTAL LIABILITIES & EQUITY

	\$	11,471,317,101.71		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 12, 2004

Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
As of 04/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	335.98		
			\$	335.98

Investments

Principal On Investments	\$	3,911,761,000.00		
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Net Investments	\$	3,911,761,000.00		
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TOTAL ASSETS	\$	3,911,761,335.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	3,350,457,446.00		
			\$	3,350,457,446.00

Equity

Beginning Balance	\$	4,281,469,889.98		
Net Change	\$	(3,720,166,000.00)		

Total Equity	\$	561,303,889.98		
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TOTAL LIABILITIES & EQUITY	\$	3,911,761,335.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 12, 2004

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2003 Through April 30, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	772,544,000.00	4,596,521,000.00
Gasohol	292,446,000.00	2,180,921,000.00
Gasoline	1,795,912,000.00	10,203,365,000.00
Truck Retail Tax	142,997,000.00	853,087,000.00
Truck Tire Tax	35,397,000.00	228,659,000.00
Truck Use Tax	53,037,000.00	538,272,000.00
Gross Revenue	<u>\$ 3,092,333,000.00</u>	<u>\$ 18,600,825,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(26,638,000.00)	(136,426,000.00)
Transfers to General Fund	(9,522,000.00)	(46,460,000.00)
Total Transfers	<u>\$ (36,160,000.00)</u>	<u>\$ (183,886,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(206,611,000.00)
Refund of Diesel Fuel Bus Use	0.00	(9,927,000.00)
Refund of Gas to Make Gasohol	0.00	(7,918,000.00)
Refund of Gasohol	0.00	(7,183,960.00)
Refund of Gasoline	0.00	(91,094,000.00)
Refund of Special Motor	0.00	(444,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (323,177,960.00)</u>
Net Tax Revenue	<u>\$ 3,056,173,000.00</u>	<u>\$ 18,093,761,040.00</u>
Other Income		
Fines & Penalties	1,364,021.47	7,785,354.16
Total Other Income	<u>\$ 1,364,021.47</u>	<u>\$ 7,785,354.16</u>
Total Revenue	<u>\$ 3,057,537,021.47</u>	<u>\$ 18,101,546,394.16</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfers Federal Highway Admin	0.00	25,000,000,000.00
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 31,334,200,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 31,334,200,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 3,057,537,021.47</u></u>	<u><u>\$ (13,232,653,605.84)</u></u>

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2003 Through April 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	681,326,000.00	4,054,992,000.00
Gasohol	218,602,000.00	1,642,055,000.00
Gasoline	1,515,240,000.00	8,608,740,000.00
Truck Retail Tax	142,997,000.00	853,087,000.00
Truck Tire Tax	35,397,000.00	228,659,000.00
Truck Use Tax	53,037,000.00	538,272,000.00
Gross Tax Revenue	\$ 2,646,599,000.00	\$ 15,925,805,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(23,402,000.00)	(120,757,000.00)
Transfers to General Fund	(8,373,000.00)	(40,834,000.00)
Total Transfers	\$ (31,775,000.00)	\$ (162,435,000.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(182,189,000.00)
Refund of Diesel Fuel Bus Use	0.00	(9,927,000.00)
Refund of Gas to Make Gasohol	0.00	(7,918,000.00)
Refund of Gasohol	0.00	(7,183,960.00)
Refund of Gasoline	0.00	(75,981,000.00)
Refund of Special Motor	0.00	(444,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (283,642,960.00)
Net Tax Revenue	\$ 2,614,824,000.00	\$ 15,479,727,040.00
Other Income		
Fines & Penalties	1,364,021.47	7,785,354.16
Total Other Income	\$ 1,364,021.47	\$ 7,785,354.16
Total Revenue	\$ 2,616,188,021.47	\$ 15,487,512,394.16

OUTLAYS

Expenditures		
Total Expenditures	\$ 0.00	\$ 0.00
Non-Expenditure Transfers		
Transfers Fed Highway	0.00	25,000,000,000.00
Total Non-Expenditures	\$ 0.00	\$ 25,000,000,000.00
Total Expenditures/Transfers	\$ 0.00	\$ 25,000,000,000.00
NET INCREASE/(DECREASE)	\$ 2,616,188,021.47	\$ (9,512,487,605.84)

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2003 Through April 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	91,218,000.00	541,529,000.00
Gasohol	73,844,000.00	538,866,000.00
Gasoline	280,672,000.00	1,594,625,000.00
Gross Tax Revenue	<u>\$ 445,734,000.00</u>	<u>\$ 2,675,020,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(3,236,000.00)	(15,669,000.00)
Transfers to General Fund	(1,149,000.00)	(5,626,000.00)
Total Transfers	<u>\$ (4,385,000.00)</u>	<u>\$ (21,451,000.00)</u>
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(24,422,000.00)
Refund of Gasoline	0.00	(15,113,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (39,535,000.00)</u>
Net Tax Revenue	<u>\$ 441,349,000.00</u>	<u>\$ 2,614,034,000.00</u>
Other Income		
Total Other Income	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Revenue	<u>\$ 441,349,000.00</u>	<u>\$ 2,614,034,000.00</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditure Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 441,349,000.00</u></u>	<u><u>\$ (3,720,166,000.00)</u></u>

**Highway Trust Fund
20X8102
Budget Reconciliation (Final)
April 30, 2004**

<u>Security Number / Account Number</u>	TITLE	AMOUNT
531005	CMIA Interest Income	0.00
532001	Fines and Penalties	7,785,354.16
580007	Diesel	4,596,521,000.00
580009	Truck Tire Tax	228,659,000.00
580010	Truck Use Tax	538,272,000.00
580011	Truck Retail Tax	853,087,000.00
580012	Gasoline	10,203,365,000.00
580013	Gasohol	2,180,921,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(136,426,000.00)
580051	Transfer to General Fund	(46,460,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(91,094,000.00)
589004	Refund of Gasohol	(7,183,960.00)
589005	Refund of Diesel	(206,611,000.00)
589006	Refund of Special Motor Fuel	(444,000.00)
589008	Refund of Gas to Make Gasohol	(7,918,000.00)
589009	Refund of Diesel Fuel Bus Use	(9,927,000.00)
590010	IMTP - Revenue	0.00
411400	Appropriated Trust Fund Receipts	<u><u>18,101,546,394.16</u></u>
412400	Amts Approp from Specific MTF-Payable-Rescinded	<u><u>0.00</u></u>
	Transfers Federal Highway	(13,863,590,861.40)
	Transfers Mass Transit	(3,350,457,446.00)
412700	Amts Approp from Specific Treasury MTF - Payable	<u><u>(17,214,048,307.40)</u></u>
576508	Transfers Federal Highway	(15,366,500,000.00)
576509	Transfers Mass Transit	(3,470,742,554.00)
576531	Transfers IMTP	0.00
412900	Amts Approp from Specific Treasury MTF - Transfers Out	<u><u>(18,837,242,554.00)</u></u>
633001	CMIA Interest Expense	0.00
4902	Expended Authority - Paid	<u><u>0.00</u></u>

531005	CMIA Interest	0.00
532001	Fines and Penalties	7,785,354.16
580007	Diesel	4,596,521,000.00
580009	Truck Tire Tax	228,659,000.00
580010	Truck Use Tax	538,272,000.00
580011	Truck Retail Tax	853,087,000.00
580012	Gasoline	10,203,365,000.00
580013	Gasohol	2,180,921,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(136,426,000.00)
580051	Transfer to General Fund	(46,460,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(91,094,000.00)
589004	Refund of Gasohol	(7,183,960.00)
589005	Refund of Diesel	(206,611,000.00)
589006	Refund of Special Motor Fuel	(444,000.00)
589008	Refund of Gas to Make Gasohol	(7,918,000.00)
589009	Refund of Diesel Fuel Bus Use	(9,927,000.00)
590010	IMTP - Revenue	0.00
576508	Transfers Federal Highway	(25,000,000,000.00)
576509	Transfers Mass Transit	(6,334,200,000.00)
576531	Transfers IMTP	0.00
633001	CMIA Interest Expense	0.00

13,232,653,605.84

4620 B Total Actual Resources

(11,401,683,736.13)

4620 E Other Funds Available for Commit/Oblig

1,830,969,869.71

4201 B Total Actual Resources - Collected

16,118,774,597.53

EDIT CHECK:

Fund Balance with Treasury	437.69
Certificates of Indebtedness	15,383,078,000.00
Payables	(17,214,048,307.40)

Total Assets

(1,830,969,869.71)

Edit Check 4124+4620

1,830,969,869.71

0.00

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final)
April 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	18,101,546,394.16
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	0.00
412700	Amounts Approp from Specific Treasury MTF - Payable	(17,214,048,307.40)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(18,837,242,554.00)
490200	Delivered Orders - Obligations, Paid	0.00
462000	Unobligated Funds Not Subject to Apportionment	1,830,969,869.71
420100	Total Actual Resources - Collected	16,118,774,597.53
		<hr/> <hr/> <u>0.00</u>

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
April 30, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010	E	437.69
1610	B	13,577,565,000.00
1610	E	15,383,078,000.00
4114	E	18,101,546,394.16
4124	E	0.00
4127	B	(4,717,090,861.40)
4127	E	(17,214,048,307.40)
4129	E	(18,837,242,554.00)
4201	B	16,118,774,597.53
4201	E	16,118,774,597.53
4620	B	(11,401,683,736.13)
4620	E	1,830,969,869.71
4902	E	0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04
Highway Trust	4,230,090,861.40	(2,200,000,000.00)	21,750,000,000.00	(1,675,000,000.00)	(1,875,000,000.00)
Mass Transit	487,000,000.00	0.00	0.00	(30,000,000.00)	
Total	4,717,090,861.40	(2,200,000,000.00)	21,750,000,000.00	(1,705,000,000.00)	(1,875,000,000.00)
Current Payable	\$4,717,090,861.40	\$2,517,090,861.40	\$24,267,090,861.40	\$22,562,090,861.40	\$20,687,090,861.40

Transfers 02/04	New Authority	Transfers 03/04	Transfers 04/04	Transfers 05/04	Transfers 06/04	Transfers 07/04
(1,896,500,000.00)	0.00	(2,145,000,000.00)	(2,325,000,000.00)			
(1,315,319,949.00)	6,334,200,000.00	(2,105,422,605.00)	(20,000,000.00)			
(3,211,819,949.00)	6,334,200,000.00	(4,250,422,605.00)	(2,345,000,000.00)			
\$17,475,270,912.40	\$23,809,470,912.40	\$19,559,048,307.40	\$17,214,048,307.40			

**Consolidated Highway Trust Fund
20X8102
Modified Cash Basis Trial Balance (Final)
March 31, 2004 Through April 30, 2004**

RUN DATE: 05/12/04
RUN TIME: 15:08:10

GL ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED ADJUSTING DEBITS	MODIFIED ADJUSTING CREDITS	MODIFIED ENDING BALANCE
ASSETS								
1010	CASH	1,516,416.22	5,438,697,021.47	5,440,213,000.00	437.69	0.00	0.00	437.69
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	14,669,025,000.00	3,059,053,000.00	2,345,000,000.00	15,383,078,000.00	0.00	0.00	15,383,078,000.00
	TOTAL ASSETS	14,670,541,416.22	8,497,750,021.47	7,785,213,000.00	15,383,078,437.69	0.00	0.00	15,383,078,437.69
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	19,559,048,307.40	2,345,000,000.00	0.00	17,214,048,307.40	2,4	17,214,048,307.40	0.00
	TOTAL LIABILITIES	19,559,048,307.40	2,345,000,000.00	0.00	17,214,048,307.40	17,214,048,307.40	0.00	0.00
	TOTAL NET ASSETS	(4,888,506,891.18)	10,842,750,021.47	7,785,213,000.00	(1,830,969,869.71)	17,214,048,307.40	0.00	15,383,078,437.69
CAPTIAL								
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13	5	17,214,048,307.40	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	17,214,048,307.40
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13	17,214,048,307.40	21,931,139,168.80	16,118,774,597.53
INCOME								
5800	DIESEL	3,823,977,000.00	0.00	772,544,000.00	4,596,521,000.00	0.00	0.00	4,596,521,000.00
5800	TRUCK TIRE TAX	193,262,000.00	0.00	35,397,000.00	228,659,000.00	0.00	0.00	228,659,000.00
5800	TRUCK USE TAX	485,235,000.00	0.00	53,037,000.00	538,272,000.00	0.00	0.00	538,272,000.00
5800	TRUCK RETAIL TAX	710,090,000.00	0.00	142,997,000.00	853,087,000.00	0.00	0.00	853,087,000.00
5800	GASOLINE	8,407,453,000.00	0.00	1,795,912,000.00	10,203,365,000.00	0.00	0.00	10,203,365,000.00
5800	GASOHOL	1,888,475,000.00	0.00	292,446,000.00	2,180,921,000.00	0.00	0.00	2,180,921,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(109,788,000.00)	26,638,000.00	0.00	(136,426,000.00)	0.00	0.00	(136,426,000.00)
5800	TRANSFER TO GENERAL FUND	(36,938,000.00)	9,522,000.00	0.00	(46,460,000.00)	0.00	0.00	(46,460,000.00)
5890	REFUND OF GASOLINE	(91,094,000.00)	0.00	0.00	(91,094,000.00)	0.00	0.00	(91,094,000.00)
5890	REFUND OF GASOHOL	(7,183,960.00)	0.00	0.00	(7,183,960.00)	0.00	0.00	(7,183,960.00)
5890	REFUND OF DIESEL	(206,611,000.00)	0.00	0.00	(206,611,000.00)	0.00	0.00	(206,611,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	0.00	0.00	(444,000.00)	0.00	0.00	(444,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	0.00	0.00	(7,918,000.00)	0.00	0.00	(7,918,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	0.00	0.00	(9,927,000.00)	0.00	0.00	(9,927,000.00)
5320	FINES & PENALTIES	6,421,332.69	0.00	1,364,021.47	7,785,354.16	0.00	0.00	7,785,354.16
	TOTAL INCOME	15,044,009,372.69	36,160,000.00	3,093,697,021.47	18,101,546,394.16	0.00	0.00	18,101,546,394.16
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	2,325,000,000.00	2,325,000,000.00	25,000,000,000.00	1	4,230,090,861.40	2
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	20,000,000.00	20,000,000.00	6,334,200,000.00	3	487,000,000.00	4
	TOTAL EXPENSES	31,334,200,000.00	2,345,000,000.00	2,345,000,000.00	31,334,200,000.00	4,717,090,861.40	17,214,048,307.40	18,837,242,554.00
	TOTAL EQUITY	(4,888,506,891.18)	2,381,160,000.00	5,438,697,021.47	(1,830,969,869.71)	21,931,139,168.80	39,145,187,476.20	15,383,078,437.69
	BALANCE	0.00	13,223,910,021.47	13,223,910,021.47	0.00	39,145,187,476.20	39,145,187,476.20	0.00

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$13,863,590,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$3,350,457,446.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$17,214,048,307.40 as Program Agency Equity.

**Consolidated Highway Trust Fund
20X8102
Schedule of Assets & Liabilities (Final)
As of 04/30/2004**

ASSETS

Fund Balance with Treasury	\$	437.69
Interest Receivable		0.00
Investments (Net)		<u>15,383,078,000.00</u>
Total Assets	\$	<u><u>15,383,078,437.69</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	17,214,048,307.40
Other		<u>(1,830,969,869.71)</u>
Total Liabilities	\$	<u><u>15,383,078,437.69</u></u>

**Consolidated Highway Trust Fund
20X8102
Schedule of Activity (Final)
For the period October 1, 2003 Through April 30, 2004**

REVENUES	
Interest Revenue	\$ 0.00
Penalties, Fines, and Administrative Fees	7,785,354.16
Tax Revenue	18,416,939,000.00
Tax Refunds	(323,177,960.00)
Other Income	0.00
Total Revenues	\$ <u>18,101,546,394.16</u>
 DISPOSITION OF REVENUES	
1 Transfers to Program Agencies	\$ <u>18,837,242,554.00</u>
Total Disposition of Revenues	\$ <u>18,837,242,554.00</u>
 Net Increase/(Decrease) in Program Agency Equity	 \$ <u><u>(735,696,159.84)</u></u>

Footnotes

1 Non-expenditure transfers are reported on the cash basis.